GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1861
ANSWERED ON:13.03.2007
LOOK EAST POLICY
Hussain Shri Anwar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total allocation made under the Look East Policy during the current financial year ;

(b) the manner in which the North Eastern Region benefited from this Policy during the last three years; and

(c) the details of the short term and long term schemes under the Look East Policy which can benefit the North Eastern Region?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR)

(a) : Department of Industrial Policy & Promotion has no allocation under the head 'Look East Policy'. However, for North Eastern States, there is a special Industrial Policy dispensation for the overall development of the region.

(b) & (c): The Package for the Industrial Policy for the North-East contains special concessions such as excise duty exemption, income tax exemption, investment subsidy, interest subsidy, comprehensive insurance etc.which are intended to facilitate and hasten the industrial and economic development of the North-Eastern States.